

APPLICATION FOR ISSUANCE OF LETTER OF CREDIT / BACK TO BACK LETTER OF CREDIT

Issue the LC with the same detail as that of your LC No					For Bank Use			
dated except for the detail specified in "Other Ir				er In	Ref No.:			
Attach additi	ional sheets if the	ere is insuffi	cient spa	ce, to be sign	ed l	by applicant's authorised s	ignatories	
Advise by: SWIFT Courier Mail					To be advised through any affiliate or correspondent of Stern International Bank			
Export (Maste	er) LC ref:				-	Expiry Date (dd/mm/yy):		
Issuing Bank:						-		
Currency & A	mount:					In country of:	Beneficiary	Applicant
Applicant (C	ompany Name &	Address):				Beneficiary (Company Na	me & Address):	
Tel:	Re	f:				Tel:	Contact Person:	
Contact Perso	on:					Email:	1	
						Is the Beneficiary a Related F	-	Yes No
Currency & Amount: [Figures & Words]					Partial shipment :	Permitted	Prohibited	
						Transhipment:	Permitted	Prohibited
Amount Tolera	ance Plus	%	5 Minus		%	Shipment Details		
L/C Available	with (a)	by (o)			Place of Receipt:		
(a) (b)	Advising Bank	Any Ba	nk	Issuing Ba	ınk	Port of Loading:		
	Negotiation	Payme	nt	Acceptance	ŀ	Not later than (dd/mm/yy).	
Payment	Deferred Paymer						,-	
Tenor:	Sight					Port of Discharge:		
	da	ys after				Place of Destination:		

1A Related Party refers to a person that directly, or indirectly through one or more intermediaries, Controls, is Controlled by, or is under common control with, the Applicant, and includes persons connected with the related party. Persons connected with the related party include (but shall not be limited to) (a) relatives of a related party who is an individual, (b) directors and shareholders of a related party which is a body corporate, and their relatives, (c) bodies corporate Controlled by persons connected with a related party, (d) trustees of a trust under which a related party or persons connected with the related party are beneficiaries, and (e) partners of a

1413 Ponce De Leon, Suite 601-B SAN JUAN, PR 00907, UNITED STATES OF AMERICA www.sternbank.com



related party. "Control" means where one person (either directly or indirectly and whether by share capital, voting power, contract or otherwise) has the power to appoint and/or remove the majority of the members of the governing body of another person or otherwise controls or has the power to control the affairs and policies of that other person and that other person is taken to be "Controlled" by the first person.

Goods & Services						
Incoterms:						
□ FOB						
□ Other						
Documents required:						
Mutimodal Bills of Lading	Marine Bills of Lading Air Waybills (AWB) Charter Party Bills of Lading Cargo Receipts	(CR)				
No. of Documents:	originals copies					
[if not stated, default to	BLs (3/3 original & 1 NN copy), AWB & CR (1 original & 1 copy)]					
Consignee:	Issuing Bank To Order, Blank Endorsed Applicant					
	Others (please specify):					
Freight:	Prepaid Collect					
	Others (please specify):					
Notify:	Applicant					
	Others (please specify):					
Delivery Order / Delivery N	Note					
	originalscopies					
[if not stated, defaults						
Content (e.g. Names of signatories, Passport number etc):						



Insurance Certificate / Policy						
No. of Documents:	originals			copies [if not stated, defaults to 2 original & 1 copy		
Insured Percentage invoice value]		%		invoice va	alue [if not stated, defaults to 110% of	
Covering:	ICC Marine Risk	ICC "A"	ICC "B"	ICC "C"	[if not ticked, defaults to ICC "A"]	
	ICC Air Risks					
Insurance o	Insurance open cover lodged with Stern International Bank Limited Insurance to be obtained at a later				Insurance to be obtained at a later date	
Details of Open	Details of Open Cover (e.g. Insurance Company Name, Reference No., Contact details etc):					

Attach additional sheets if there is insufficient space, to be signed by applicant's authorised signatories						
Signed Invoices						
No. of Documents:	originals	copies				
Packing List						
No. of Documents:	originals	copies				
Certificate of Origin						
No. of Documents:	originals	copies				
Country of Origin:						
Others (please specify):						
No. of Documents:	originals	copies				
Others (please specify):						
No. of Documents:	originals	copies				
Others (please specify):						
No. of Documents:	originals	copies				
Additional Conditions:						
Confirmation (if not ticked, defai	ult to 'Not required'):	Transferable (if not ticked	d default to 'No'):			
Required	Not Required	Yes	No			
Advise Through Bank (in addition to first advising bank – optional):						



arges:	Reimbursement:		
All charges outside issuing bank's country including but not limited to advising, reimbursement and telecommunications fees are for beneficiary's account. All charges are for applicant's account, except for the following:	The nominated bank may claim SWIFT reimbursement (if no ticked, default will be for issuing bank to honour upon receipt o clean documents) Others (please specify):		
Confirmation Charges for account of	-		
Beneficiary Applicant			
Present documents within days af	ter shipment date		
Instructions	to Issuing Bank		
Utilise FX forward contract reference no.:	Other Instructions (please specify):		
Debit all charges to our account no.:			
In settlement, debit principal drawings from our account:			
Use export master LC proceeds to settle this back to back LC			
Please debit our account no.	maintained with you for the amount of . The sum deb		
on our instruction or otherwise on our behalf, to make a payment additional margin may be factored into the amount to be debited a denominated in a different currency. You can hold such sum in an use such sum to satisfy our reimbursement obligations to you. Yo unmatured liability(ies) cease to exist before they mature or do no such sum. For the above debit authorization in respect of cash collateral, we	as cash collateral if the Reimbursable Payment Obligation is a account in your name, under your sole dominion and control, and ma u are not obliged to refund any cash collateral unless your contingent of mature in full. We understand that no credit interest will accrue on ar irrevocably agree and authorize you to make currency conversions (a by amount due to you from us or arising from our instructions to you, ar		

For the above debit authorization in respect of cash collateral, we irrevocably agree and authorize you to make currency conversions

(at an agreed rate of

in respect of any amount due to you from us or arising from our instructions to you, and

we agree to indemnify you for any shortfall resulting from such conversion.

We further agree and authorize you to make currency conversions (at the rate as determined by you in your sole discretion) in respect of any amount due from you to us at the time of refund of the cash collateral, and we acknowledge that you will not be liable in any way whatsoever for any shortfall resulting from such conversion. Please credit the refunded amount to our account No.

maintained with you.

We, the undersigned, confirm that we have read the latest standard trade tariff as provided by Stern International Bank (as amended from time to time). We agree that such standard trade tariff, or any such varied fees or charges as separately notified to us, will be applied for this service.



	Date:	
In this Application Form, the "Bank" means Stern International Bank Limited, with whom the Applicant		
has entered into an Agreement for banking facilities		
or services referred to in this Application Form, as may be amended from time to time.		
may be amended nom time to time.		Applicant's Signature(s) and Stamp
The Applicant agrees to be bound by (a) the Standard		
Terms, General Trade Terms and the relevant Trade Service Supplements, or (b) such other terms as		
agreed between parties, as the same may be updated		
or amended from time to time.		



TRADE SERVICE SUPPLEMENT ISSAUNCE OF LETTER OF CREDIT OR BACK TO BACK LC

This Trade Service Supplement supplements the General Trade Terms and applies to an LC or Back-to-Back LC We issue on Your Instruction or otherwise on Your behalf.

- 1. Unless otherwise specified in the Application Form:
 - the LC must be issued subject to UCP which will be incorporated in the LC.
 - (b) the LC may be subject to URR, and if it is, URR will be incorporated in the LC.
- We retain the right to advise and/or restrict the availability to honour or negotiate the LC to such person(s) We specify, even if You stipulate otherwise in the Application Form.
- We will honour (for Your account) all presentations made in compliance with the terms of the LC.
- We may reject any non-complying presentation under the LC even if:
 - We have Notified You that the presentation was compliant; or
 - (b) You Instruct Us to waive all discrepancies We have advised You.
- If We receive a complying presentation We will comply with Our Reimbursable Payment Obligation even if We mistakenly inform You that the presentation was non-compliant. We are not liable to You for any Losses You suffer or incur as a result of such mistake.
- 6. We may select the advising bank without consulting You even if You stipulate an advising bank in the Application Form.
- 7. You must ensure that any goods under the LC are permitted to be imported in the relevant country. If We need to inspect the import licence, You must provide the original of such import licence to Us at the time of Your application.
- The terms in this Trade Service Supplement will extend to all extensions, renewals, amendments, modifications, replacements or variations of the LC.

The following additional provisions will apply if We issue any Back-to Back LC on Your Instruction or otherwise on Your behalf,

- 9. Where the master credit is not advised by Us, You will promptly notify Us upon becoming aware of any amendment proposed to be made to the master credit. You will not agree or reject any amendment to the master credit without Our consent. Any amendment to the slave credit will require Our consent and will only take effect after We receive consent from the relevant parties to the slave credit.
- 10. Where both the master credit and the slave credit call for the application of CIF terms in accordance with Incoterms ® 2010, We may in the slave credit stipulate an insured value plus an appropriate higher percentage to match the insured value plus percentage required by the master credit, to avoid the master credit being "underinsured".
- After documents are presented under the slave credit, You will on Our demand deliver to Us Your Draft, Your invoice and any other document required to facilitate a complying presentation under the master credit.
- 12. We may:
 - retain possession of any document presented under the slave credit;
 - (b) take any action including presenting documents to obtain payment under the master credit;
 - (c) negotiate or discount the master credit; and
 - (d) apply the proceeds of any drawing under the master credit to pay the corresponding drawing under the slave credit 1413 Ponce De Leon, Suite 601-B
 - SAN JUAN, PR 00907, UNITED STATES OF AMERICA www.sternbank.com

irrespective of any discrepancy in any document presented under the slave credit.

13. You will not, without Our prior written consent, assign any of the proceeds of the master credit to any person.

