



APPLICATION TO BE COMPLETED FOR AMENDMENT OF LETTER OF CREDIT (LC) OR BACK TO BACK LETTER OF CREDIT

<b>Advise amendment by:</b> SWIFT Courier Mail				<b>Letter of Credit (LC) Ref:</b>
<b>Amend Applicant's Details</b> <i>(For change of address or correction of typographical errors / omissions only):</i>				<b>Amend Beneficiary's Details</b> <i>(For change of address or omissions only):</i>
<b>Amend LC Amount:</b>				<b>Amend Expiry Date to (dd/mm/yy):</b> _____
Increase amount by: _____				<b>Expiry in country of:</b> Beneficiary Applicant
Decrease amount by: _____				<b>Amend Partial Shipment to:</b> Permitted Prohibited
Net Amount after Amendment: <input type="text"/>				<b>Amend Transshipment to:</b> Permitted Prohibited
Amend tolerance to: plus <input type="text"/> % minus <input type="text"/> %				<b>Amend the following Shipment Details:</b>
<b>Amend Availability / Payment tenor:</b>				Place of Receipt:
Available with:	Advising Bank	Any Bank	Issuing Bank	Port of Loading:
By:	Negotiation	Payment	Acceptance	Not later than (dd/mm/yy):
	Deferred Payment			Port of Discharge:
Payment Tenor:	Sight			Place of Destination:
		_____ days after		
<b>Amend Goods &amp; Services</b> <i>(Indicate whether items are to be added / deleted / changed):</i>				
<b>Amend Incoterms® 2010 to:</b>				
<b>Amend Documents</b> <i>(Indicate whether items are to be added / deleted / changed):</i>				
<b>Amend Conditions</b> <i>(Indicate whether items are to be added / deleted / changed):</i>				



<b>Confirmation:</b>		<b>Latest Date for Presentation of Document</b>	
Confirmation required	Confirmation not required	Present documents within	_____ days after shipment
Confirmation Charges for:	Beneficiary      Applicant	<b>Amendment Charges</b>	
		Please debit your charges from account no: _____	

Please debit our account No. \_\_\_\_\_ maintained with you for the amount of \_\_\_\_\_. The sum debited is to be treated as a cash collateral in relation to any or all Reimbursable Payment Obligation (being an obligation you have entered into on our instruction or otherwise on our behalf, to make a payment to any person in connection with the Letter of Credit as amended). We agree that an additional margin may be factored into the amount to be debited as cash collateral if the Reimbursable Payment Obligation is denominated in a different currency. You can hold such sum in an account in your name, under your sole dominion and control, and may use such sum to satisfy our reimbursement obligations to you. You are not obliged to refund any cash collateral unless your contingent or unmatured liability(ies) cease to exist before they mature or do not mature in full. We understand that no credit interest will accrue on any such sum.

For the above debit authorization in respect of cash collateral, we irrevocably agree and authorize you to make currency conversions (at the rate as determined by you in your sole discretion) in respect of any amount due to you from us or arising from our instructions to you, and we agree to indemnify you for any shortfall resulting from such conversion.

For the above debit authorization in respect of cash collateral, we irrevocably agree and authorize you to make currency conversions (at an agreed rate of \_\_\_\_\_ in respect of any amount due to you from us or arising from our instructions to you, and we agree to indemnify you for any shortfall resulting from such conversion.

We further agree and authorize you to make currency conversions (at the rate as determined by you in your sole discretion) in respect of any amount due from you to us at the time of refund of the cash collateral, and we acknowledge that you will not be liable in any way whatsoever for any shortfall resulting from such conversion. Please credit the refunded amount to our account No. maintained with you.

We, the undersigned, confirm that we have read the latest standard trade tariff provided by Stern International Bank (as amended from time to time). We agree that such standard trade tariff, or any such varied fees or charges as separately notified to us, will be applied for this service.

<p>In this Application Form, the "Bank" means Stern International Bank Limited, with whom the Applicant has entered into an Agreement for banking facilities or services referred to in this Application Form, as may be amended from time to time.</p> <p>The Applicant agrees to be bound by (a) the Standard Terms, General Trade Terms and the relevant Trade Service Supplements, or (b) such other terms as agreed between parties, as the same may be updated or amended from time to time.</p>	<b>Date:</b>	
		<b>Applicant's Signature(s) and Stamp</b>

**TRADE SERVICE SUPPLEMENT ISSUANCE OF LETTER OF CREDIT OR BACK TO BACK LC**



**This Trade Service Supplement supplements the General Trade**

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**Terms** and applies to an LC or Back-to-Back LC We issue on Your Instruction or otherwise on Your behalf.

1. Unless otherwise specified in the Application Form:
  - (a) the LC must be issued subject to UCP which will be incorporated in the LC.
  - (b) the LC may be subject to URR, and if it is, URR will be incorporated in the LC.
2. We retain the right to advise and/or restrict the availability to honour or negotiate the LC to such person(s) We specify, even if You stipulate otherwise in the Application Form.
3. We will honour (for Your account) all presentations made in compliance with the terms of the LC.
4. We may reject any non-complying presentation under the LC even if:
  - (a) We have Notified You that the presentation was compliant; or
  - (b) You Instruct Us to waive all discrepancies We have advised You.
5. If We receive a complying presentation We will comply with Our Reimbursable Payment Obligation even if We mistakenly inform You that the presentation was non-compliant. We are not liable to You for any Losses You suffer or incur as a result of such mistake.
6. We may select the advising bank without consulting You even if You stipulate an advising bank in the Application Form.
7. You must ensure that any goods under the LC are permitted to be imported in the relevant country. If We need to inspect the import licence, You must provide the original of such import licence to Us at the time of Your application.
8. The terms in this Trade Service Supplement will extend to all extensions, renewals, amendments, modifications, replacements or variations of the LC.

The following additional provisions will apply if We issue any Back-to-Back LC on Your Instruction or otherwise on Your behalf,

9. Where the master credit is not advised by Us, You will promptly notify Us upon becoming aware of any amendment proposed to be made to the master credit. You will not agree or reject any amendment to the master credit without Our consent. Any amendment to the slave credit will require Our consent and will only take effect after We receive consent from the relevant parties to the slave credit.
10. Where both the master credit and the slave credit call for the application of CIF terms in accordance with Incoterms® 2010, We may in the slave credit stipulate an insured value plus an appropriate higher percentage to match the insured value plus percentage required by the master credit, to avoid the master credit being "underinsured".
11. After documents are presented under the slave credit, You will on Our demand deliver to Us Your Draft, Your invoice and any other document required to facilitate a complying presentation under the master credit.
12. We may:
  - (a) retain possession of any document presented under the slave credit;
  - (b) take any action including presenting documents to obtain payment under the master credit;
  - (c) negotiate or discount the master credit; and

(d) apply the proceeds of any drawing under the master credit to pay the corresponding drawing under the slave credit irrespective of any discrepancy in any document presented under the slave credit.

13. You will not, without Our prior written consent, assign any of the proceeds of the master credit to any person.